1. 2017 ERNST & YOUNG AUDIT PLAN

PLAN DE VÉRIFICATION DE 2017 D'ERNST & YOUNG

COMMITTEE RECOMMENDATION

That Council receive this report for information.

RECOMMANDATION DU COMITÉ

Que le Conseil prenne connaissance du présent rapport à titre informatif.

DOCUMENTATION/DOCUMENTATION

1. Deputy City Treasurer, Corporate Finance Report (ACS2017-CSD-FIN-0029)

   Rapport du Trésorière municipale adjointe, Finance Municipal (ACS2017-CSD-FIN-0029)

2. Extract of draft Minutes, Audit Committee, 30 November 2017

   Extrait de l'ébauche du procès-verbal, Comité de la vérification, le 30 novembre 2017

Report to
Rapport au:

Audit Committee
Comité de la vérification
30 November 2017 / 30 novembre 2017

and Council
et au Conseil
13 December 2017 / 13 décembre 2017

Submitted on November 30, 2017
Soumis le 30 novembre 2017

Submitted by
Soumis par:
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Ward: CITY WIDE / À L'ÉCHELLE DE LA VILLE

File Number: ACS2017-CSD-FIN-0029

SUBJECT: 2017 ERNST & YOUNG AUDIT PLAN

OBJET: PLAN DE VÉRIFICATION DE 2017 D'ERNST & YOUNG

REPORT RECOMMENDATION

That the Audit Committee receive this report and forward to Council for information.

RECOMMANDATION DU RAPPORT

Que le Comité de la vérification prenne connaissance du présent rapport et le transmette au Conseil à titre informatif.

BACKGROUND

Section 294.1 of the *Municipal Act, 2001*, requires that the City prepare annual audited financial statements in accordance with generally accepted accounting principles recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. These audited financial statements must be published in a local newspaper or made available publicly at no expense to any taxpayer or resident.

DISCUSSION

On December 19, 2012, Ernst & Young LLP was appointed as the external auditors of the City of Ottawa for a five-year term ending September 30, 2018. As part of the 2017 audit, Ernst & Young LLP is providing a planning memo for the information of the Audit Committee and Council that outlines the scope and key issues affecting the audit (Document 1).

RURAL IMPLICATIONS

There are no rural implications associated with this report.

CONSULTATION

This report is administrative in nature and therefore no consultation was required.

COMMENTS BY THE WARD COUNCILLOR(S)

This report is administrative and City wide in nature.

ADVISORY COMMITTEE(S) COMMENTS

This report is administrative in nature and for information purposes only.

LEGAL IMPLICATIONS

There are no legal impediments to receiving the information in this report.

RISK MANAGEMENT IMPLICATIONS

There are no risk implications.

FINANCIAL IMPLICATIONS

Fees are fixed as part of a contract.

ACCESSIBILITY IMPACTS

Accessible formats and communication supports are available upon request.

ENVIRONMENTAL IMPLICATIONS

There are no environmental implications associated with this report.

TECHNOLOGY IMPLICATIONS

There are no technology implications associated with this report.

TERM OF COUNCIL PRIORITIES

The reports support Council's oversight over the financial affairs of the City.

SUPPORTING DOCUMENTATION

Document 1 – Ernst & Young LLP 2017 Audit Plan (held on file with the City Clerk and Solictor)

DISPOSITION

Financial Services Management will take the appropriate action as described in this report and set out in the legislation cited herein.