

EXTRACT OF DRAFT MINUTES 37
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
1 MAY 2018

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 37
COMITÉ DES FINANCE ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 1 MAY 2018

6. BROWNFIELD GRANT PROGRAM APPLICATION – 1960 SCOTT STREET
ACS2018-PIE-PS-0048 KITCHISSIPPI (15)
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REPORT RECOMMENDATIONS

That Finance and Economic Development Committee recommend Council:

1. Approve the Brownfield Redevelopment Grant application submitted by McRae/Scott (Ottawa) Development Inc., owner of the property at 1960 Scott Street, for a Property Tax Assistance/Rehabilitation Grant under the Brownfield Redevelopment Community Improvement Plan Program not to exceed a total of \$449,700 for which the grant payment period will be phased over a maximum of 10 years of development, subject to the establishment of, and in accordance with, the terms and conditions of the Brownfield Redevelopment Grant Agreement;
2. Delegate the authority to the General Manager, Planning, Infrastructure and Economic Development, to execute a Brownfields Redevelopment Grant Agreement with McRae/Scott (Ottawa) Development Inc., establishing the terms and conditions governing the payment of the grant for the redevelopment of 1960 Scott Street, to the satisfaction of the General Manager, Planning, Infrastructure and Economic Development Department, the City Clerk and Solicitor and the City Treasurer.

CARRIED

Ms. Kelly Rhodenizer, Colonnade BridgePort had registered to speak for this item, however opted not to speak given the Committee approved the item during the Consent portion of the agenda.