

EXTRACT OF DRAFT MINUTES 31
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
3 OCTOBER 2017

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 31
COMITÉ DES FINANCE ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 3 OCTOBRE 2017

BROWNFIELDS GRANT PROGRAM APPLICATION – 900 ALBERT
STREET

ACS2017-PIE-PS-0118

SOMERSET (14)

**That Finance and Economic Development Committee recommend
Council:**

- 1. Approve the Brownfields Rehabilitation Grant and Development Charge Reduction Program application submitted by TIP Albert GP Inc., owner of the property at 900 Albert Street, for a brownfields rehabilitation grant not to exceed \$8,255,397 over a maximum of 10 years, subject to the establishment of, and in accordance with, the terms and conditions of the Brownfields Rehabilitation Grant Agreement;**
- 2. Delegate the authority to staff to execute a Brownfields Rehabilitation Grant Agreement with TIP Albert GP Inc., establishing the terms and conditions governing the payment of the Brownfields Rehabilitation Grant for the redevelopment of 900 Albert Street, to the satisfaction of the General Manager, Planning, Infrastructure and Economic Development, the City Clerk and Solicitor and the City Treasurer; and**
- 3. Resolve to exempt the proposed redevelopment of 900 Albert Street from paying future municipal development charges up to a maximum of \$7,711,750, under Section 7(t) of the Development Charges By-law 2014-229, under the Guideline for the Development Charge Reduction due to Site Contamination Program, approved by Council June 11, 2014 and included in the \$8,255,397 grant request, as outlined in Recommendation 1.**

4. **Waive the requirement in Section 1.2 of the City's Disposal of Real Property Policy that the use of City property be conducted on the basis of market value, and approve the City's land being encumbered by TIP Albert GP Inc. relocation of municipal infrastructure consisting of the West Nepean Sanitary Collector Sewer, Mooney's Bay Sanitary Collector Sewer and the Nepean Bay Storm Sewer from the development property at 900 Albert Street onto adjacent City property at 1035 Somerset Street West for the sum of \$1.00.**

Lee Ann Snedden, Director of Planning Services and Richard Buchanan, Program Manager, Infrastructure Approvals provided a slide presentation, a copy of which is held on file with the City Clerk and Solicitor. Councillor McKenney was in attendance for this item and asked questions to the delegation and staff.

The Committee heard from the following public delegations:

- *Mr. Richard Hayter, Director, Community Relations for the Ottawa and Area Building and Construction Trades Council, who spoke in support of the report.
- Mr. Ryan Moore, Trinity Development Group spoke in support of the project and outlined the reasoning for the relocation of municipal infrastructure.

[* *Individuals / groups marked with an asterisk above provided written comments; all submissions are held on file with the City Clerk.*]

Members' questions to staff and discussions touched upon issues of universal bus passes, the history of the parcel of land, affordable housing, and the uniqueness of the property.

Having concluded discussions, the Committee CARRIED the report as presented.