

28 JUNE 2017

EXTRACT OF DRAFT TRANSIT
COMMISSION MINUTES 23

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 23 DE LA
COMMISSION DU TRANSPORT
EN COMMUN
LE 21 JUIN 2017

21 JUNE 2017

CAPITAL ADJUSTMENTS AND CLOSING OF PROJECTS –
TRANSIT COMMISSION

ACS2017-CMR-FIN-0018

CITY WIDE

REPORT RECOMMENDATION:

That the Transit Commission recommend Council:

- 1. Authorize the closing of capital projects listed in Document 1;**
- 2. Approve the budget adjustments as detailed in Document 2;**
- 3. Permit those projects in Document 3 that qualify for closure, to remain open and;**
- 4. Return to source the following funding balances and eliminate debt authority resulting from the closing of projects and budget adjustments:**
 - a) Transit Capital Reserve \$0.226 million;**
 - b) Para Transpo Fleet Reserve \$0.030 million;**
 - c) Debt Authority \$2.526 million.**

Mr. John Manconi, General Manager, Transportation Services Department, responded to a question from Councillor Cloutier regarding a transfer of \$4.8 Million between accounts to fund the training of rail instructors, operators and controllers leading up to the opening of the Confederation Line.

There being no further questions, the report recommendation was put before the Commission and was 'CARRIED', as presented.