

EXTRACT OF DRAFT MINUTES 24
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
4 MAY 2021

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 24
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 4 MAI 2021

CONSERVATION AUTHORITIES – 2021 LEVIES

ACS2021-FSD-FIN-0007

CITY WIDE

REPORT RECOMMENDATIONS

**That the Finance and Economic Development Committee recommend
City Council:**

- 1. Approve the 2021 levies for the Rideau Valley, South Nation and Mississippi Valley Conservation Authorities as presented in Document 1, as outlined in this report;**
- 2. Authorize City staff to proceed with the negotiations with the Mississippi Valley Conservation Authority (MVCA) based on the estimates as per Document 2, including the issuance of appropriate long-term financing (of up to \$1,000,000) to finance the capital expenditures which will be repaid by the MVCA; and**
- 3. Delegate authority to the City Treasurer/Chief Financial Officer, in consultation with the City Solicitor to finalize all necessary agreements, as described in this report.**

Committee members thanked the Treasurer and staff at the conservation authorities for working together and adapting services during COVID-19. After discussion, the Committee CARRIED this item as presented.