



Ottawa City Council

14 October 2015

Andrew S. Haydon Hall

10:00 A.M.

Disposition of Items Approved by Committees Under Delegated Authority

For the information of Council, the following items were approved by the Finance and Economic Development Committee under Delegated Authority, at its meeting of 6 October 2015:

3. BANK LOAN AUTHORIZATION AGREEMENT BY-LAW

ACS2015-CMR-FIN-0040

CITY WIDE

That the Finance and Economic Development Committee enact a By-Law substantially in the form attached as a Document 1 authorizing the City Treasurer to enter into a loan agreement with CIBC for a bank loan in an amount of \$6,000,000 with a variable interest rate and to enter into an interest exchange agreement to provide effectively a fixed rate on interest satisfactory to the City Treasurer, as set out in this report.

CARRIED

4. ENACTMENT OF BY-LAWS (ONE BY-LAW)

That the following by-laws of the City of Ottawa be given three readings and enacted by the Finance and Economic Development Committee in accordance with its delegated authority:

Bylaw

Three Readings

By-Law No. 2015-296	A by-law of the City of Ottawa to authorize the borrowing of monies and a bank loan in the principal amount of \$6,000,000.00 towards the cost of certain capital works of the City of Ottawa.
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CARRIED

5. ENACTMENT OF CONFIRMATION BY-LAW

That the following by-laws of the City of Ottawa be given three readings and enacted by the Finance and Economic Development Committee in accordance with its delegated authority:

Bylaws

Three Readings

By-Law No. 2015-297	A by-law of the City of Ottawa to confirm proceedings of the Finance and Economic Development Committee, a Committee of the Council of the City of Ottawa at its meeting held on October 6, 2015.
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CARRIED