

EXTRACT OF DRAFT MINUTES 17
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
6 OCTOBER 2020

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 17
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 6 OCTOBRE 2020

ACQUISITION OF THE STONEBRIDGE GOLF COURSE THROUGH THE
INTRODUCTION OF A SPECIAL AREA LEVY

ACS2020-PIE-CRO-0014

BARRHAVEN (3), RIDEAU-
GOULBOURN (21), GLOUCESTER-
SOUTH NEPEAN (22)

REPORT RECOMMENDATIONS

**That the Finance and Economic Development Committee recommend
Council;**

- 1. Approve a special area levy in the Stonebridge Community for the purchase of the Stonebridge Golf Course from the owner, Mattamy Homes.**
- 2. Direct the Chief Financial Officer to administer the special levy for the amount of \$7,000,000 from 2021 through 2029, for the area identified in Document 2.**
- 3. Approve the City's acquisition of the Stonebridge Golf Course through the use of funds collected from the special area levy and delegate authority to the General Manager of Planning, Infrastructure and Economic Development Department to finalize and execute a Tri-Partite Purchase and Sale Agreement in the general form attached as Document 3, in accordance with the terms and conditions detailed in this report.**
- 4. Approve the execution of an agreement between the City and the Stonebridge Community Association governing the use of the subject lands and delegate authority to the General Manager of**

Planning, Infrastructure and Economic Development Department to finalize and execute the Stonebridge Community Association Agreement in the general form attached as Document 4, in accordance with the terms and conditions detailed in this report.

CARRIED as amended by the following Motion No. FEDC 2020 4/17:

MOTION No. FEDC 2020 4/17

Moved by Vice-Chair L. Dudas

WHEREAS this report from the Corporate Real Estate Office recommends Council approve the acquisition of the Stonebridge Golf Course through the introduction of a special area levy to be charged to homeowners within the area identified in Document 2 of the report; and

WHEREAS the wording of Recommendation 2 provides that the "Chief Financial Officer" be directed to administer the special area levy; and

WHEREAS the Chief Financial Officer, in accordance with the Employee Code of Conduct, has previously advised the City Manager that, as she owns property within the special levy area, she has recused herself from all matters directly related to this file, including the administration of the Special Levy;

THEREFORE BE IT RESOLVED that Recommendation 2 be amended to replace "Chief Financial Officer" with "Deputy City Treasurer, Revenue and Deputy City Treasurer, Corporate Finance."

CARRIED