

**Ottawa Public Library
Q2 Forecast Report
To June, 2019 (50% of year)**

Appendix C

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% of	COMMENTS
	2019	30-Jun-19	July - Dec	31-Dec-19		Budget	
REVENUES							
Provincial Grant	1,380,000	-	1,380,000	1,380,000	-	0.0%	
Facilities Rental	110,000	45,730	41,770	87,500	(22,500)	-20.5%	
Library Fines	1,032,451	363,134	347,396	710,530	(321,921)	-31.2%	
Library Fees	274,795	132,399	146,301	278,700	3,905	1.4%	
Miscellaneous Revenue	33,841	52,028	12,972	65,000	31,159	92.1%	Consists of donations, interlibrary loans, advertising, sundry and one-time funding.
Total Revenues	2,831,087	593,291	1,928,439	2,521,730	(309,357)	-10.9%	
EXPENDITURES							
Salary & Benefits	36,969,760	18,794,393	17,808,957	36,603,350	366,410	1.0%	One time savings as a result of new FTE's not approved until March delaying the hiring process
Purchased Services	1,938,601	1,233,248	705,353	1,938,601	-	0.0%	
Library Materials	5,217,000	2,290,142	2,926,858	5,217,000	-	0.0%	
Materials & Supplies	746,785	256,144	490,641	746,785	-	0.0%	
Financial	3,000	(160)	1,160	1,000	2,000	66.7%	
Fixed Assets	1,356,148	338,131	1,018,017	1,356,148	-	0.0%	
Facility Program Costs	4,158,612	1,959,864	2,198,748	4,158,612	-	0.0%	
Fleet Costs	170,416	111,814	116,666	228,480	(58,064)	-34.1%	
Corporate Allocations - Merchant Fees, Insurance Claims	59,088	32,903	182,197	215,100	(156,012)	-264.0%	
Secondary Costs (COE)	135,177	66,327	72,913	139,240	(4,063)	-3.0%	Forecast based on comparision to Q2 2018
Total Expenditures	50,754,587	25,082,806	25,521,510	50,604,316	150,271	0.3%	
CITY OF OTTAWA CONTRIBUTION	47,923,500	24,489,515	23,593,071	48,082,586	(159,086)	-0.3%	Projected Deficit