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| <p>3. 2018 ERNST & YOUNG AUDIT PLAN PLAN DE VÉRIFICATION DE 2018 D'ERNST & YOUNG</p> |
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COMMITTEE RECOMMENDATION

That Council receive this report for information.

RECOMMANDATION DU COMITÉ

Que le Conseil municipal reçoit le présent rapport à titre d'information.

DOCUMENTATION/DOCUMENTATION

1. Deputy City Treasurer's Report, Corporate Services Department, dated February 14, 2019 (ACS2019-CSD-FIN-0002)

Rapport de la Trésorière municipale adjointe, Direction générale des services organisationnels, daté le 14 février 2019 (ACS2019-CSD-FIN-0002)

2. Extract of draft Minutes, Audit Committee, 25 February 2019

Extrait de l'ébauche du procès-verbal, Comité de la vérification, le 25 février 2019

**Report to
Rapport au:**

**Audit Committee
Comité de la vérification
25 February 2019 / 25 février 2019**

**and Council
et au Conseil
6 March 2019 / 6 mars 2019**

**Submitted on February 14, 2019
Soumis le 14 février 2019**

**Submitted by
Soumis par:**

**Isabelle Jasmin, Deputy City Treasurer, Corporate Finance, Corporate Services
Department / Trésorière municipale adjointe, Finances municipales, Direction
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Ward: CITY WIDE / À L'ÉCHELLE DE LA VILLE File Number: ACS2019-CSD-FIN-0002

SUBJECT: 2018 Ernst & Young Audit Plan

OBJET: Plan de Vérification de 2018 D'Ernst & Young

REPORT RECOMMENDATIONS

That the Audit Committee and Council receive this report for information.

RECOMMANDATIONS DU RAPPORT

Que le Comité de la vérification et le Conseil municipal reçoive le présent rapport à titre d'information.

BACKGROUND

Section 294 of the *Municipal Act, 2001*, requires that the City prepare annual audited financial statements in accordance with generally accepted accounting principles recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. These audited financial statements must be published in a local newspaper or made available publicly at no expense to any taxpayer or resident.

DISCUSSION

On December 13, 2017, Ernst & Young LLP was appointed as the external auditors of the City of Ottawa for a five-year term ending September 30, 2023. As part of the 2018 audit, Ernst & Young LLP is providing a planning memo for the information of the Audit Committee and Council that outlines the scope and key issues affecting the audit (Document 1).

RURAL IMPLICATIONS

There are no rural implications associated with this report.

CONSULTATION

This report is administrative and public consultation is not required.

COMMENTS BY THE WARD COUNCILLOR(S)

This report is City wide and does not require ward councillor comments.

ADVISORY COMMITTEE(S) COMMENTS

There are no comments or recommendations required by an advisory committee for this administrative report.

LEGAL IMPLICATIONS

There are no legal impediments to receiving the information in this report.

RISK MANAGEMENT IMPLICATIONS

There are no risk management implications associated with the recommendation of this report.

FINANCIAL IMPLICATIONS

The fees are fixed as part of the contract and will be funded within the existing operating budget.

ACCESSIBILITY IMPACTS

There are no accessibility implications associated with this information report.

TERM OF COUNCIL PRIORITIES

This report meets Council's priority with respect to Financial Sustainability.

SUPPORTING DOCUMENTATION

Document 1 – Ernst & Young LLP 2018 Audit Plan (*Held on file with the City Clerk*)

DISPOSITION

Corporate Finance will take the appropriate action as described in this report and set out in the legislation cited herein.