

EXTRACT OF DRAFT
MINUTES 30
5 MARCH 2013

EXTRAIT DE L'ÉBAUCHE
DU PROCÈS-VERBAL 30
LE 5 MARS 2013

LEASE RENEWAL – 35 GEORGE STREET – NATIONAL CAPITAL
COMMISSION – OTTAWA SCHOOL OF ART
ACS2013-PAI-REP-0005

RIDEAU-VANIER (12)

REPORT RECOMMENDATION

That the Finance and Economic Development Committee recommend Council approve the renewal of the lease for the approximately 22,605ft² building at 35 George Street owned by the National Capital Commission and housing the Ottawa School of Art for a term of five (5) years commencing 1 January 2013 and ending on 31 December 2017 for a total estimated cost over the term of \$1,364,179.91 plus HST.

Mr. Gordon MacNair, Director of Real Estate Partnership and Development Office, provided a brief verbal overview of the report and recommendation.

Staff then responded to questions with respect to lining up the operational requirements at this facility with the proposed leased and normal practice with respect to lease terms and renewal provisions.

The report recommendation was then put to Committee and CARRIED as presented.