FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE REPORT 4 22 MAY 2019

EXTRACT OF DRAFT MINUTES 4
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
10 MAY 2019

COMITÉ DES FINANCES ET DU DÉVELOPPEMENT ÉCONOMIQUE RAPPORT 4 LE 22 MAI 2019

EXTRAIT DE L'ÉBAUCHE DU PROCÈS-VERBAL 4 COMITÉ DES FINANCE ET DU DÉVELOPPEMENT ÉCONOMIQUE LE 10 MAI 2019

MUNICIPAL ACCOMMODATION TAX UPDATE

ACS2019-CSD-REV-0003

CITY WIDE

REPORT RECOMMENDATION

That the Finance and Economic Development Committee recommend that Council approve the administrative updates to the Municipal Accommodation Tax By-law 2017-401 as further described in this report.

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CARRIED

Wendy Stephanson, Deputy City Treasurer, Revenue Services and Michael Crockatt, President and Chief Executive Officer of Ottawa Tourism spoke to a PowerPoint presentation, which is held on file with the City Clerk and Solicitor. Councillor D. Deans was in attendance for this portion of the meeting.

Questions and comments related to the impacts of the provincial cutbacks, the percentage of the Ottawa Tourism budget resulting from the municipal accommodation tax, revenues generated from Airbnb's, and the benefits of targeting smaller events, such as sports activities.

In response to a request from Councillor Dudas, Mr. Crockatt advised that he would include an update on the impacts due to the provincial cuts, in his annual presentation in 2020.

There being no further questions, the Committee CARRIED the item as presented.