

**Ottawa Public Library
Forecast Report
To June 30, 2018 (50% of Year)**

Appendix B

	BUDGET	ACTUAL	FORECAST	FORECAST	VARIANCE	% of	COMMENTS
	2018	30-Jun-18	July - Dec	31-Dec-18		Budget	
REVENUES							
Provincial Grant	1,380,000	99,657	1,380,000	1,479,657	99,657	7.2%	Deferred provincial funding for ILDS from 2017
Library Reserve Fund	325,000	325,000	-	325,000	-	0.0%	
Facilities Rental	595,000	299,407	59,911	359,318	(235,682)	-39.6%	Makes provision for the loss of lease revenue for the sale of the Main Branch in July.
Library Fines	1,032,451	392,135	435,206	827,341	(205,110)	-19.9%	Library fines down by 6.2% compared to 2017.
Library Fees	274,795	138,837	164,539	303,376	28,581	10.4%	Library fees up by 2% compared to 2017.
Miscellaneous Revenue	33,841	40,129	-	40,129	6,288	18.6%	Consists of donations, interlibrary loans, advertising, sundry and one-time funding.
Total Revenues	3,641,087	1,295,165	2,039,656	3,334,821	(306,266)	-8.4%	
EXPENDITURES							
Salary & Benefits	35,104,459	17,795,897	17,088,971	34,884,868	219,591	0.6%	Savings continue as a result of RFID
Purchased Services	2,477,600	1,437,798	826,402	2,264,200	213,400	8.6%	Savings implemented to offset revenue loss in fines
Library Materials	5,217,000	2,667,961	2,549,039	5,217,000	-	0.0%	
Materials & Supplies	656,785	473,122	231,971	705,093	(48,308)	-7.4%	
Financial	3,000	(75)	1,075	1,000	2,000	66.7%	
Fixed Assets	797,600	264,260	533,340	797,600	-	0.0%	Reduced spending to cover off revenue loss on garage rentals and fines
Operating Recovery	(230,000)	(123,183)	(106,817)	(230,000)	-	0.0%	Includes transfers to Central Library for 2 staff plus DC growth materials costs
Facility Program Costs	4,458,212	2,180,456	2,112,756	4,293,212	165,000	3.7%	Savings on lease costs as a result of Main Branch sale in July
Fleet Costs	170,416	78,928	58,912	137,840	32,576	19.1%	Addition of new vehicles resulted in lower maintenance costs
Corporate Allocations - Merchant Fees, Insurance Claims, Software Mlce	59,088	30,426	28,662	59,088	-	0.0%	
Secondary Costs (COE)	135,177	97,123	119,201	216,324	(81,147)	-60.0%	Forecast based on comparision to Q2 2017
Total Expenditures	48,849,337	24,902,713	23,443,512	48,346,225	503,112	1.0%	
CITY OF OTTAWA CONTRIBUTION	45,208,250	23,607,548	21,403,856	45,011,404	196,846	0.4%	Projected Surplus