

Motion - Changes to the *Development Charges Act*

ACS2022-OCC-PLC-0001

City Wide

Report recommendations

That the Planning Committee recommend Council approve:

- 1. that the 2022 Development Charge deferral rate be an average of 2020 and 2021, inclusive, representing a rate of 5.83 %, plus the standard 0.5% administrative adjustment, for a total rate of 6.33%; and**
- 2. that this rate be effective beginning on May 01, 2022 though to March 31, 2023, inclusive; and**
- 3. that these rates be applied for the duration of the deferral installments, over five or twenty years, and any locked in Development Charge rates over this time frame.**

The following staff were also present and responded to questions:

- PRED: Gary Baker, Program Coordinator, Development Charges

Following discussion on this item, the Committee CARRIED the report recommendations as presented.