

**AUDIT COMMITTEE  
REPORT 11  
9 JUNE 2021**

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**COMITÉ DE LA VÉRIFICATION  
RAPPORT 11  
LE 9 JUIN 2021**

**EXTRACT OF DRAFT MINUTES 12  
AUDIT COMMITTEE  
25 MAY 2021**

**EXTRAIT DE L'ÉBAUCHE DU  
PROCÈS-VERBAL 12  
COMITÉ DE LA VÉRIFICATION  
LE 25 MAI 2021**

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SINKING FUND FINANCIAL STATEMENTS 2020

ACS2021-FSD-FIN-0010

CITY WIDE

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## **REPORT RECOMMENDATION**

**That the Audit Committee recommend Council approve the Sinking Fund Financial Statements for 2020.**

During the consent portion of the agenda, staff responded to a question from Councillor Kavanagh with respect to how Ottawa compares to other municipalities in terms of the sinking fund. Having no further questions, this item was CARRIED as presented.