

EXTRACT OF DRAFT MINUTES 27
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
6 JULY 2021

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 27
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 6 JUILLET 2021

LAUNCH OF THE BETTER HOMES LOAN PROGRAM TO SUPPORT
RESIDENTIAL RETROFIT PROJECTS

ACS2021-PIE-EDP-0029

CITY WIDE

*This item will be presented to Council on July 7, 2021 in Finance and Economic
Development Report No 27*

**That the Finance and Economic Development Committee recommend
that Council:**

- 1. Approve the Better Homes Loan Program attached as Document 1 and as summarized in this report;**
- 2. Provide delegated authority to the Chief Financial Officer/Treasurer and the City Solicitor to negotiate, execute and implement the Funding Agreement with the FCM subject to any loan being at zero per cent interest;**
- 3. Provide delegated authority to the Chief Financial Officer/Treasurer and the City Solicitor to negotiate and execute a Funding Agreement with VanCity Community Investment Bank as provided in Document 4;**
- 4. Provide delegated authority for Chief Financial Officer/Treasurer and General Manager (GM) of Planning Infrastructure Economic Development (PIED), to approve loan disbursements within the VanCity Funding Agreement;**
- 5. Provide delegated authority to the Chief Financial Officer/Treasurer to open separate capital accounts for the loan funds and the grant funds for tracking and reporting purposes;**
- 6. Approve the creation of a Loan Loss Reserve Fund as described**

in Document 1 and provide delegated authority to the Chief Financial Officer/Treasurer to transfer funds, as required, as described in this report;

- 7. Provide delegated authority to establish and amend the Better Homes Loan Program interest rates and administrative fees to the Chief Financial Officer;**
- 8. Provide delegated authority to amend the Better Homes Loan Program documents and delivery contracts to the GM of PIED;**
- 9. Provide delegated authority to the General Manager of PIED to negotiate and execute the Service Agreement with EnviroCentre as provided in Document 2 and as summarized in this report;**
- 10. Approve a Local Improvement Charge (LIC) program bylaw to advance energy efficiency, renewable energy and water conservation in alignment with municipal goals and policies and in accordance with provincial legislation, as provided in Document 1 and as summarized in this report;**
- 11. Provide delegated authority for the General Manager (GM) of Planning Infrastructure Economic Development (PIED), along with the City Solicitor, to list special charges bylaws on Council agenda, and provide a list of the affected properties to the relevant Ward Councillor; and**
- 12. Direct staff to report back to Committee and Council in 2024 on the results of the program with recommendations for a continued program.**

Sharon Coward, Executive Director, EnviroCentre, Melanie Johnston, EnvironCentre, Angela Keller-Herzog, Executive Director, CAFES and Jason Burggraaf, Executive Director, Greater Ottawa Home Builders' Association registered to speak in support of this item, however opted not to speak as Committee CARRIED the report during the consent portion of the meeting.