

EXTRACT OF DRAFT MINUTES 27
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
6 JULY 2021

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 27
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 6 JUILLET 2021

DECLARATION OF SURPLUS – 316 DONALD B. MUNRO DRIVE; AND
DISPOSAL OF PART OF BLOCK 58, PLAN 4M-948 – NATURE TRAIL
CRESCENT TO THE ADJACENT PROPERTY OWNERS

ACS2021-PIE-CRO-0010

INNES (2), WEST CARLETON-
MARCH (5)

REPORT RECOMMENDATIONS

- 1. That the Finance and Economic Development Committee declare the property municipally known as 316 Donald B. Munro Drive, legally described as Block B, Registered Plan 852, geographic Township of West Carleton (Parts 1 and 2, 4R-15113), being all of PIN 04534-0468 and shown as Parcel 1 on Document 1, attached as surplus to City requirements.**
- 2. That the Finance and Economic Development Committee recommend City Council:**
 - a) Waive the requirement in Section 1.2 of the City's Real Property Disposal Policy requiring all real property to be disposed of at market value to support the disposal of Part of Block 58, Plan 4M-948 – Nature Trail Crescent;**
 - b) Approve the sale of the non-viable land having an area of 39.4 square meters, shown as Parcel 1 on Document 2 attached and described as Part of Block 58, Plan 4M-948, Nature Trail Crescent to the adjacent property owners, for the sum of One Dollar (\$1.00); and**
 - c) Delegate authority to the Director, Corporate Real Estate**

office to negotiate, conclude and execute, on behalf of the City, the final documents required to complete this transaction, within the contractual and financial parameters set forth in this report.

Stephen Brush registered to speak in support of this item, however opted not to speak as Committee CARRIED the report during the consent portion of the meeting.

DRAFT