

1. 2021 ERNST & YOUNG FINANCIAL STATEMENT AUDIT PLAN

**PLAN DE VÉRIFICATION DES ÉTATS FINANCIERS DE 2021 PAR ERNST
& YOUNG**

COMMITTEE RECOMMENDATION

That Council receive this report for information.

RECOMMANDATION DU COMITÉ

Que le Conseil municipal reçoit le présent rapport à titre d'information.

DOCUMENTATION/DOCUMENTATION

1. Deputy City Treasurer's report, Corporate Finance, Finance Services Department, dated November 23, 2021 (ACS2021-FSD-FIN-0027)

Rapport de la Trésorière municipale adjointe, Services des finances municipales, Direction générale des services des finances
, daté le 23 novembre 2021 (ACS2021-FSD-FIN-0027)

2. Extract of draft Minutes, Audit Committee – December 3, 2021.

Extrait de l'ébauche du procès-verbal, Comité de la vérification, le 3 décembre 2021.

**Report to
Rapport au:**

**Audit Committee
Comité de la vérification
3 December 2021 / 3 décembre 2021**

**and Council
et au Conseil
8 December 2021 / 8 décembre 2021**

**Submitted on November 23, 2021
Soumis le 23 novembre 2021**

**Submitted by
Soumis par:**
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Direction générale des services des finances**

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Ward: CITY WIDE / À L'ÉCHELLE DE LA VILLE File Number: ACS2021-FSD-FIN-0027

SUBJECT: 2021 ERNST & YOUNG FINANCIAL STATEMENT AUDIT PLAN

**OBJET: PLAN DE VÉRIFICATION DES ÉTATS FINANCIERS DE 2021 PAR
ERNST & YOUNG**

REPORT RECOMMENDATIONS

That the Audit Committee receive this report and forward to Council for information.

RECOMMANDATIONS DU RAPPORT

Que le Comité de la vérification prenne connaissance du présent rapport et le transmette au Conseil à titre informatif.

BACKGROUND

Section 294 of the *Municipal Act, 2001* requires that the City prepare annual audited financial statements in accordance with generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. These audited financial statements must be published publicly at no cost to any taxpayer or resident.

DISCUSSION

On December 13, 2017, Ernst & Young LLP were appointed as the external auditors of the City of Ottawa for a five-year term ending September 30, 2023. As part of the 2021 audit, Ernst & Young LLP is providing their detailed audit plan for the information of Audit Committee and Council. The 2021 Financial Statement Audit Plan, attached as Document 1 to this report, outlines the audit approach, timelines, areas of focus, and key issues affecting the audit.

RURAL IMPLICATIONS

There are no rural implications associated with this report.

CONSULTATION

This report is administrative in nature and therefore no consultation was required.

COMMENTS BY THE WARD COUNCILLOR(S)

This is a citywide report and does not require comments by Ward Councillors.

ADVISORY COMMITTEE(S) COMMENTS

This report is administrative in nature and for information purposes only.

LEGAL IMPLICATIONS

There are no legal impediments to receiving the information in this report.

RISK MANAGEMENT IMPLICATIONS

There are no risk implications identified related to this information report.

ASSET MANAGEMENT IMPLICATIONS

There are no asset management implications associated with this report.

FINANCIAL IMPLICATIONS

Audit fees are fixed as part of a contract.

ACCESSIBILITY IMPACTS

There are no accessibility impacts as a result of receiving this report for information.

TERM OF COUNCIL PRIORITIES

This report supports the City's on-going commitment to financial sustainability and transparency.

SUPPORTING DOCUMENTATION

Document 1 – Ernst & Young LLP 2021 Financial Statement Audit Plan

DISPOSITION

Following consideration by the Audit Committee, this report will be forwarded to Council for information.