



SOMERSET VILLAGE BIA
ANNUAL REPORT
2020

TABLE OF CONTENTS

CONTENTS

To our Directors _____	1
Financial Summary _____	2
Contact Information _____	3
BIA Mail Address _____	3

TO OUR DIRECTORS

MANDATE

The primary goal of the SVBIA is to maintain and enhance the Somerset Village Streetscape so the local businesses and restaurants will have an enjoyable and unique neighbourhood environment in which to work and play in the central city.

The development, maintenance, and enhancement of the streetscape urban design elements and lighting systems is essential to creating a unique day and evening setting for the Ottawa citizen's and visitors.

ANNUAL HIGHLIGHTS

In this past difficult COVID-19 year, the restaurants and businesses mobilized an outdoor summer patio street closure from June to September 30, 2020 which was very successful. Most of our restaurants had an outdoor patio with a maximized but safe seating capacity. The closing of the street over the weekends was instrumental to businesses survival. The customers seemed very pleased with the layout claiming it had a very European feel. We thank the Councillors, Alderman, Mayor and staff for their assistance over this difficult year.

The staged upgrading of tree lighting was put on hold in 2020 to divert funds to allow street closing equipment purchases and expanded public patio space in the City right-of-way over the summer.

FINANCIAL HIGHLIGHTS

Major budget items include the purchase of street signage and barriers for the weekend street closures which was from June to September 30, 2020.

Also the ongoing engagement of a part time BIA manager, and the mobilizing of funds beginning in 2022 for the bi-annual renewal and upgrading of the streetscape lighting.

STRATEGIC DIRECTIONS

Maintaining and enhancing the physical streetscape for the benefit of businesses and citizen's remained the primary strategic commitment of the BIA over the last few years.

Financial Summary

REVENUE	2020 ACTUALS
General Taxes	18,039
Contributions from Reserve Fund	2,155.
Digital Service Grant	3,562.
	TOTAL 23,756.
EXPENSES	
Corporate Memberships	471.
Digital Service Program	3,562
Office Supplies	100.
Managerial/Accounting Service	6,060.
Streetscape Lighting and Maintenance	2,206.
Insurance City of Ottawa	643.
Audit Fees City of Ottawa	1,753.
Hydro Charges	1,435.
Street Closure for Outdoor Patios	6,471.
Depreciation on Street Barriers	1,055.
	TOTAL 23,756.
DEFICIT	-2,155.
Accumulated surplus, end of year	53,891.

Contact Information

DEREK CRAIN
CHAIR
613-747-7804
dcrain@crainplan.com

LES CAMERON
VICE-CHAIR
613-355-8736
les@tspub.ca

ANNALIES NEUMANN
MANAGER/BOOKKEEPER
613-232-1746
aneumann@crainplan.com

BIA Mail Address

2-228 Rideau Terrace
Ottawa, ON K1M 0Z2
613-232-1746