

EXTRACT OF DRAFT MINUTES 33
FINANCE AND ECONOMIC
DEVELOPMENT COMMITTEE
17 DECEMBER 2021

EXTRAIT DE L'ÉBAUCHE DU
PROCÈS-VERBAL 33
COMITÉ DES FINANCES ET DU
DÉVELOPPEMENT ÉCONOMIQUE
LE 17 DÉCEMBRE 2021

3. **AUTHORITY IN RESPECT OF CERTAIN COROLLARY AGREEMENTS IN
RESPECT OF TRILLIUM LINE**

ACS2021-TSD-RCP-0001

CITY WIDE

REPORT RECOMMENDATIONS

**That the Finance and Economic Development Committee recommend
Council:**

1. **Approve the acquisition of a fee simple interest in lands owned by Canadian Pacific Railway municipally known as 3101 Albion Road, shown on Documents 1 & 2 being the “Lands”, either by:**
 - a. **a negotiated purchase agreement for the combined value of \$6,362,400, plus all applicable taxes and closing costs (the “Purchase Agreement”) to be funded through accounts 908239 and 908550, as outlined in this report; or**
 - b. **the exercise of the City’s Option to Purchase the Lands pursuant to the Lease between the City and Canadian Pacific Railway Company (the “Option Agreement”);**
2. **Delegate authority to the Director, Corporate Real Estate Office to enter into, conclude, execute, amend and implement on behalf of the City, the Purchase Agreement or the Option Agreement, and to negotiate, execute, amend and implement all ancillary documents required in order to give effect to the transactions contemplated by the Purchase Agreement or the Option Agreement, as applicable, as described in this report; and**
3. **Delegate the authority to the Director, Rail Construction Program to**

negotiate, finalize and execute the Station Construction Agreement and the Station Operating Agreement for the Airport Rail Link with the Ottawa Macdonald-Cartier International Airport Authority with respect to the Airport Rail Link, and to negotiate, execute, amend and implement all ancillary documents required in order to give effect to the arrangements contemplated by the Station Construction Agreement and the Station Operating Agreement, as applicable, as described in this report.

Michael Morgan, Director of Rail Construction Program, Transit Services (TS) and Michael Crofts, Program Manager, Acquisitions, TS responded to questions with respect to remediation costs to the lands, reasons for the purchase, the location of the lands and timing of connectivity of the Airport Rail Link.

After discussion, the Committee CARRIED this item as presented.