

Report to / Rapport au:

**Ottawa Public Library Board
Conseil d'administration de la Bibliothèque publique d'Ottawa**

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Submitted by / Soumis par:

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File Number: OPLB-2021-0906

SUBJECT: 2020 Financial Statements

OBJET: Rapport financier 2020

REPORT RECOMMENDATION

That the Ottawa Public Library Board receive the 2020 Financial Statements.

RECOMMANDATION DU RAPPORT

**Que le Conseil d'administration de la Bibliothèque publique d'Ottawa prenne
connaissance du rapport financier 2020.**

BACKGROUND

Ottawa Public Library (OPL) is required to produce audited annual financial statements as a condition to receiving the Ontario Ministry of Heritage, Sport, Tourism and Culture Industries (MHSTC) Public Library Operating, Pay Equity, and First Nations Salary Supplement Grant, commonly referred to as the "PLOG". The Municipal Act, 2001, s. 296 (11) states that it is acceptable for an external board to supply its financial information in a consolidated audited municipal financial statement so long as the financial information on the external board is provided in a separate schedule or

appendix for the benefit of the external board. Additionally, The Municipal Act, 2001, s. 296 (12) states that an external [library] board is not required to have its own auditor. Accordingly, at its meeting on November 20, 2006, the OPL Board consolidated the OPL annual financial audit into the overall municipal audit and no longer completes its own audited financial statement. (Appendix 1 attached)

The Accounting Branch of the City of Ottawa's Corporate Financial Service Department, in support of The Municipal Act, 2001, prepares an appendix (Appendix 2 attached) that includes detailed information of revenues, expenditures, and reserves. This detailed information is considered to be unaudited although a summary of the detailed information in the appendix supports the condensed totals included in the consolidated audited municipal financial statement.

DISCUSSION

Attached in Appendix 1 is a copy of the OPL schedule that formed part of the audited 2020 City of Ottawa Consolidated Financial Statements (Appendix 3). This schedule format has been approved by the Province.

OPL is in the process of application for the 2021 PLOG. The Province of Ontario (Province) opened the application process in mid-August 2021 with an anticipated completion of the program prior to the end of the 2021 fiscal year-end. The OPL unaudited financial statements are attached in Appendix 2 to provide more detailed, supplemental information to the Board.

CONSULTATION

There were no consultations performed for the purpose of this report.

ACCESSIBILITY IMPACTS

There are no accessibility impacts associated with this report.

BOARD PRIORITIES

This report falls within the Board core value of Integrity.

BUSINESS ANALYSIS IMPLICATIONS

There are no business analysis implications associated with this report.

FINANCIAL IMPLICATIONS

There are no financial implications associated with this report.

LEGAL IMPLICATIONS

There are no legal implications associated with this report.

RISK MANAGEMENT IMPLICATIONS

There are no risk management implications associated with this report.

TECHNOLOGY IMPLICATIONS

There are no technology implications associated with this report.

SUPPORTING DOCUMENTATION

Appendix 1 – City of Ottawa Audit – Condensed supplementary information from
Audited Statements - Ottawa Public Library Board

Appendix 2 – 2020 Ottawa Public Library Board Financial Statements (Unaudited)

Appendix 3 – 2020 Consolidated Financial Statements – The City of Ottawa

DISPOSITION

Upon receipt by the Board, staff will forward the 2020 Financial Statement and Appendix 1 to the Ontario Ministry of Heritage, Sport, Tourism and Culture Industries (MHSTC) as a requirement of the application process for the PLOG.